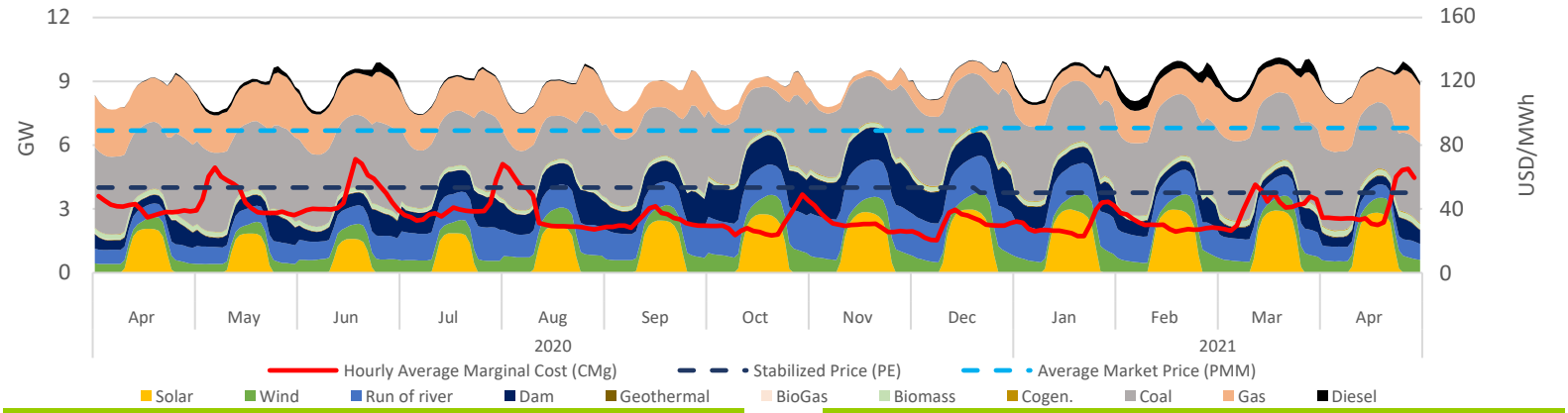
PMG/D Market Report (Chile)

Apr - 2021

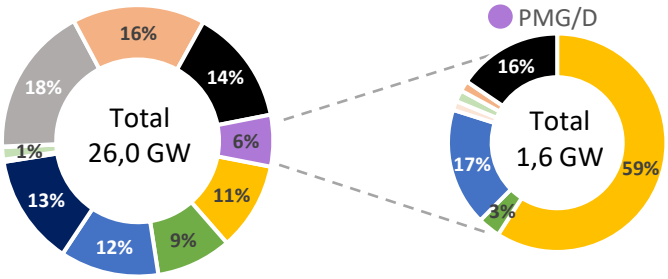
Executive Summary & Highlights

During December, SEN´s installed capacity was 25.971 MW, producing a total of 6,43 TWh, where NCRE technologies represented an 22% of the produced energy (1,43 TWh). It is expected that an additional 9.374 MW come into operation, of which 96% are NCRE plants (see "Summary Table - Projects Status"). Regarding the PMG/D segment, which represents 6% (1,6 GW) of SEN´sinstalled capacity, and 4% (0,24 TWh) of the injected energy in the system, where solar stands out with 63% of the generation (152 GWh), followed by hydro with 23% (56 GWh) and wind representing 5% (13 GWh). Finally, the stabilized price mechanism cost above marginal price meant a systemic cost of MMUSD -1,4; cost that was distributed among Solar, Hydraulic and Wind generation plants as 0,4; -1,5 and -0,3 MMUSD respectively.

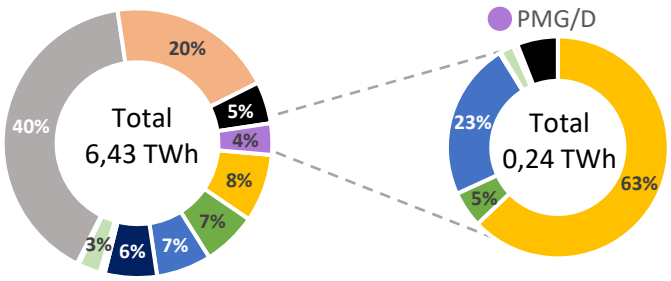
SEN Daily Hourly Average Technology Mix Production, and Alto Jahuel's Prices



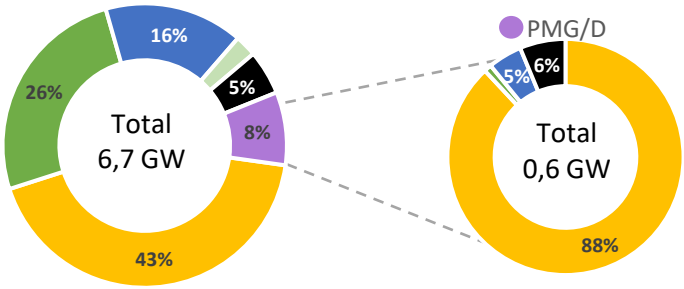
SEN's Installed Capacity [2]



SEN's Generation [3]



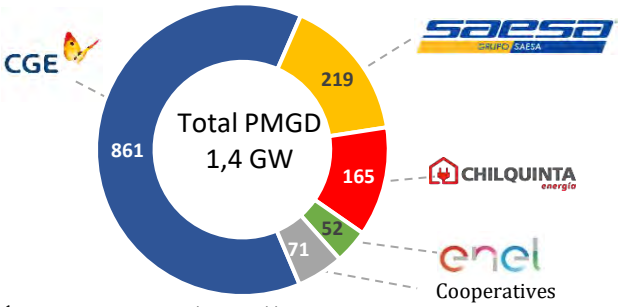
Projects Under Construction [4]



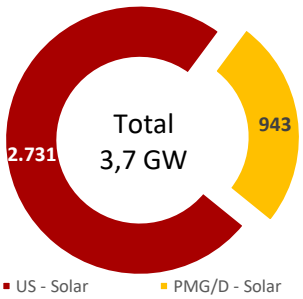
Summary Table – Project Status

Technology MW	Commissioning Stage [2]	Under Construction	Environmental Approved [5]	Environmental Undergoing [6]
Solar	21	3.385	92	1.692
Wind	136	1.728	0	653
Run of river	1	1.093	0	0
Geotérmica	0	0	0	0
Biomass	3	166	0	0
BioGas	3	0	0	0
Gas	26	0	0	0
Diesel	0	377	0	0
Total	189	6.748	92	2.345

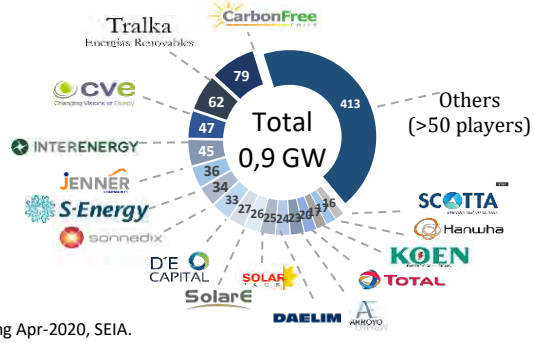
PMGD Installed Capacity by Distributor [7]



Solar Installed Capacity [2]



Solar PMG/D Operating Projects Market Share [7]



[1] NCRE: Non Conventional Renewable Energy.
[2] Installed Capacity, CNE Apr 2020.
[3] SEN's operation reports, CEN Apr 2020.
[4] Projects under construction, CNE Apr 2020.
[5] Projects approved during Apr-2020, SEIA.
[6] Projects Currently being Evaluated, Apr-2020, SEIA.
[7] Based on public information.

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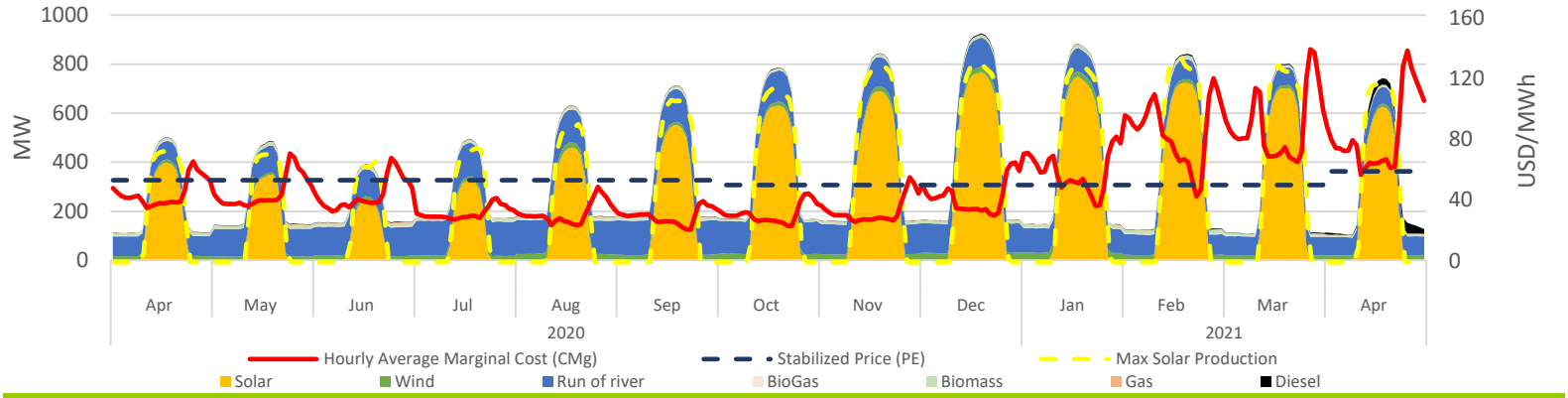
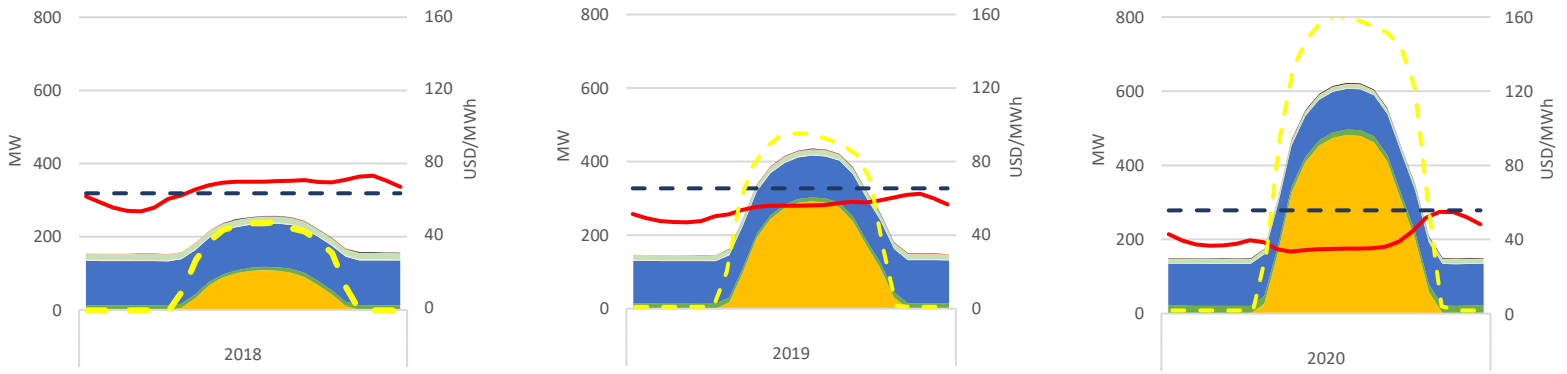
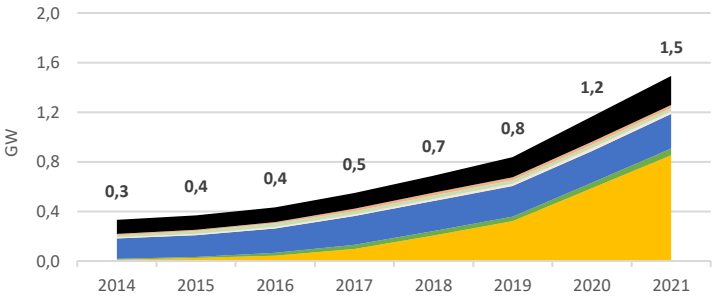
PMG/D Daily Hourly Average Production and Alto Jahuel's Prices



PMG/D Daily Hourly Average Production and Alto Jahuel's Prices

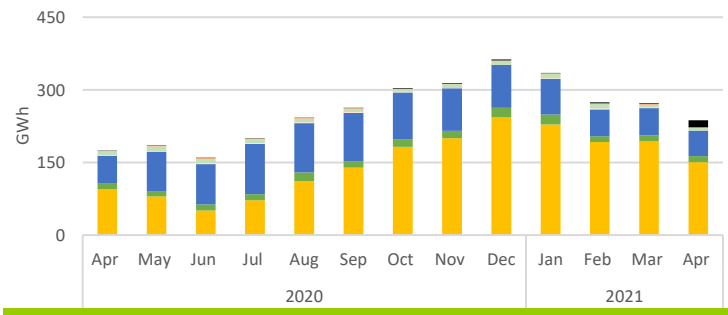


Installed Capacity by Technology



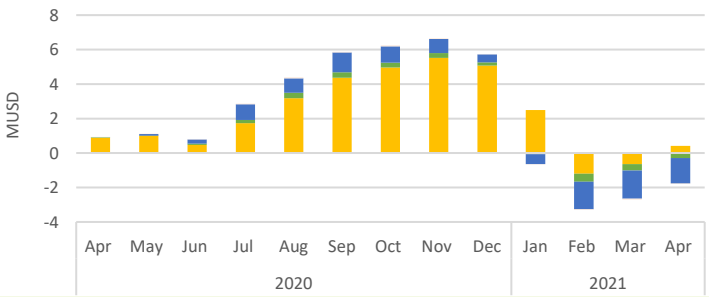
Technology MW	Apr-19	Mar-21	Apr-21	Apr-21 - Mar-21 Var. %
Solar	684	923	943	2%
Wind	44	53	53	0%
Run of river	258	270	278	3%
Biomass	27	27	27	0%
BioGas	22	22	22	0%
Gas	25	25	25	0%
Diesel	209	239	248	4%
Total	1.269	1.559	1.596	2%

Generation by Technology



Technology GWh	Apr-19	Mar-21	Apr-21	Apr-21 - Mar-21 Var. %
Solar	96	217	152	-22%
Wind	11	11	13	0%
Run of river	60	54	56	-4%
Biomass	8	9	5	-9%
BioGas	2	2	0	-76%
Gas	1	1	2	1%
Diesel	1	2	14	762%
Total	178	296	242	-13%

Stabilized Price Mechanism Cost



Technology kUSD	Apr-19	Mar-21	Apr-21	Apr-21 - Mar-21 Var. %
Solar	878	-635	420	166%
Wind	36	-373	-285	24%
Run of river	-33	-1.633	-1.448	11%
Biomass	0	0	0	0%
BioGas	2	-59	-46	21%
Gas	0	0	0	0%
Diesel	0	0	0	0%
Total	884	-2.701	-1.360	0%

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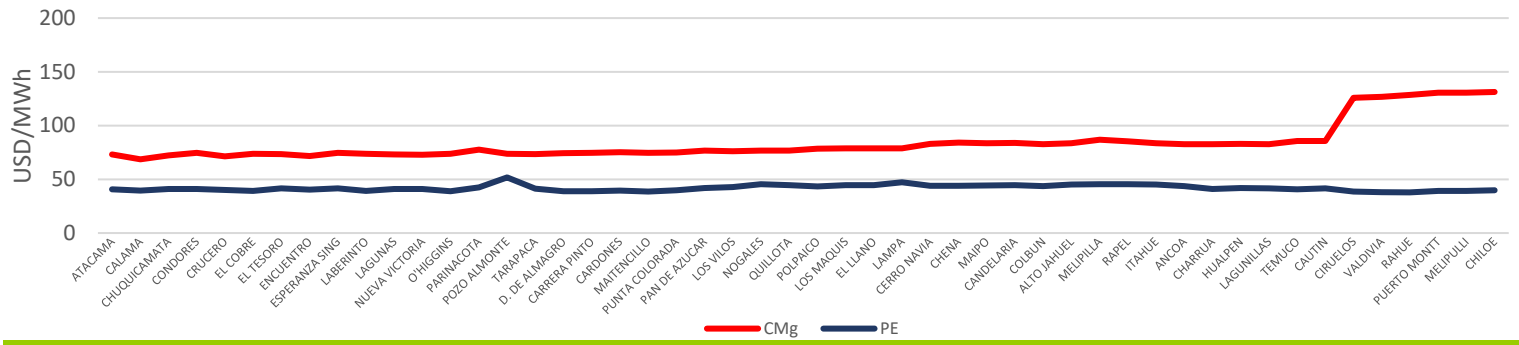
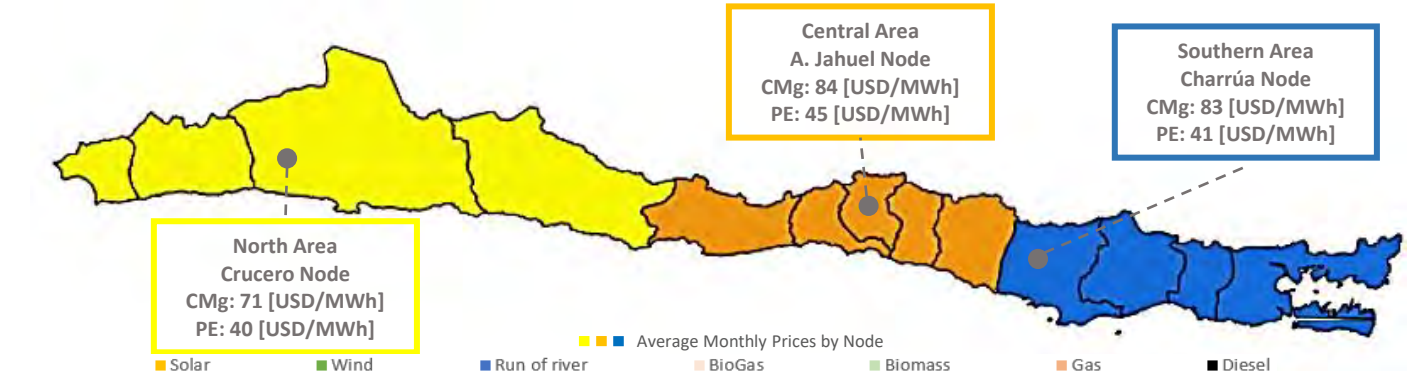
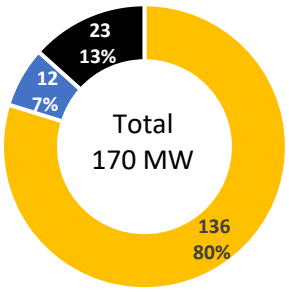
Average Monthly Prices by Node

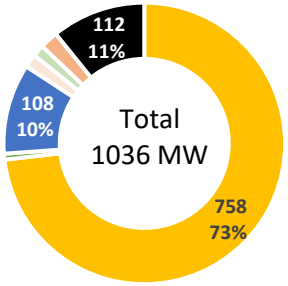


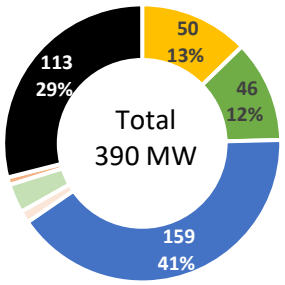
SEN's April - 2021 Average Prices by Node and Geographic Area



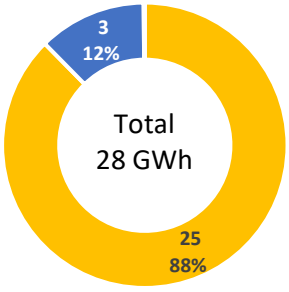
PMG/D Installed Capacity by Geographic Area

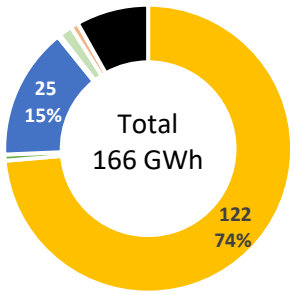


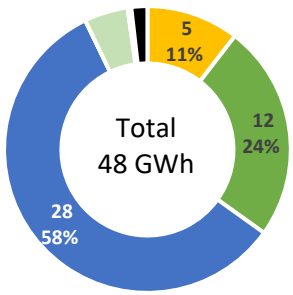




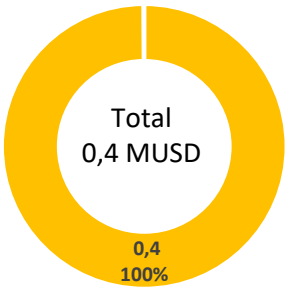
PMG/D Generation by Geographic Area

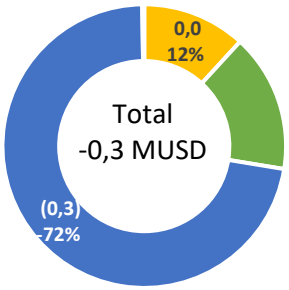


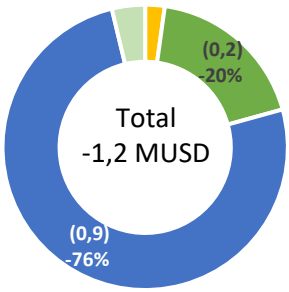




PMG/D Stabilized Price Mechanism Cost by Geographic Area







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