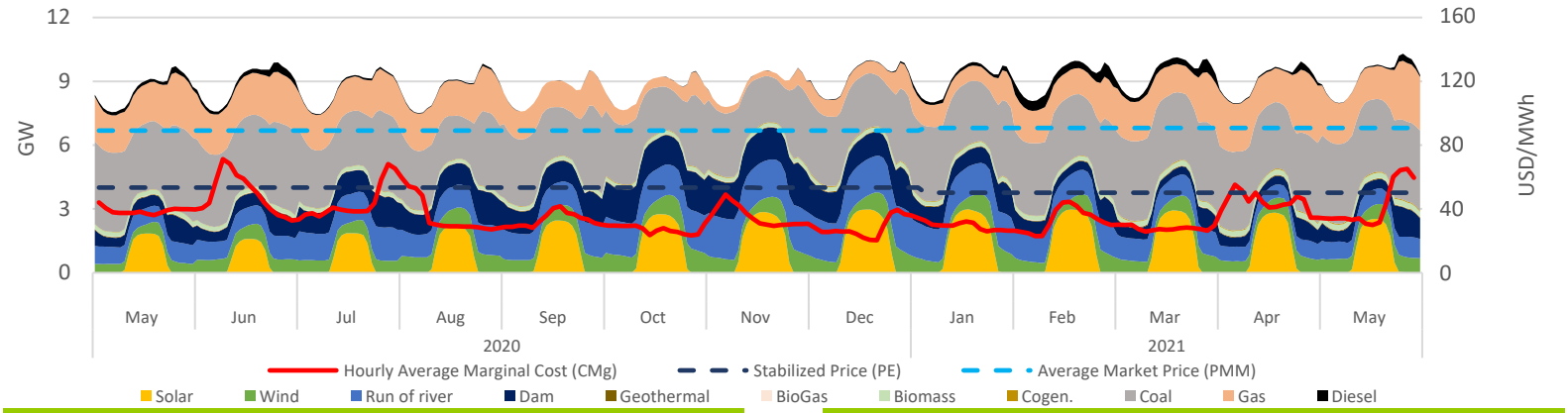
PMG/D Market Report (Chile)

May - 2021

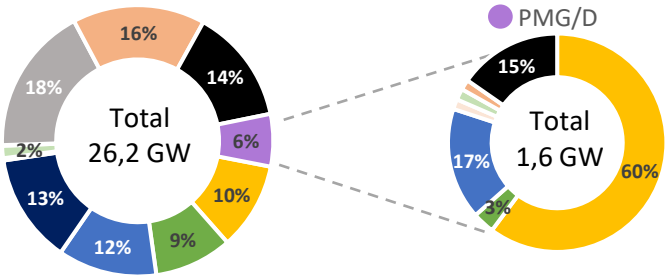
Executive Summary & Highlights

During May, SEN´s installed capacity was 26.169 MW, producing a total of 6,75 TWh, where NCRE technologies represented an 20% of the produced energy (1,37 TWh). It is expected that an additional 9.042 MW come into operation, of which 97% are NCRE plants (see "Summary Table - Projects Status"). Regarding the PMG/D segment, which represents 6% (1,6 GW) of SEN´sinstalled capacity, and 3% (0,21 TWh) of the injected energy in the system, where solar stands out with 57% of the generation (120 GWh), followed by hydro with 33% (69 GWh) and wind representing 5% (10 GWh). Finally, the stabilized price mechanism cost above marginal price meant a systemic cost of MMUSD -2,1; cost that was distributed among Solar, Hydraulic and Wind generation plants as -0,2; -1,6 and -0,3 MMUSD respectively.

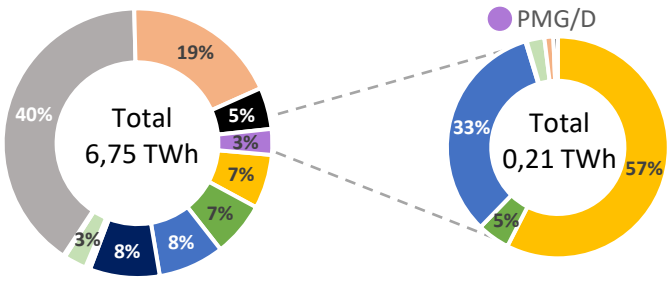
SEN Daily Hourly Average Technology Mix Production, and Alto Jahuel's Prices



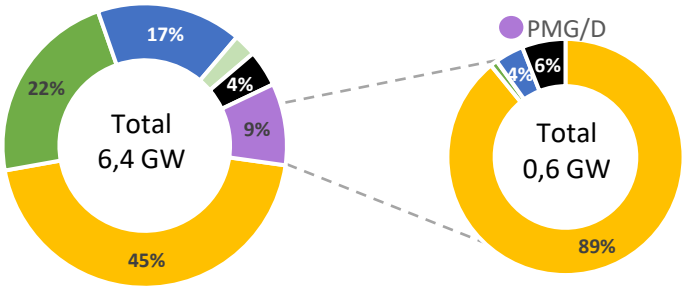
SEN's Installed Capacity [2]



SEN's Generation [3]



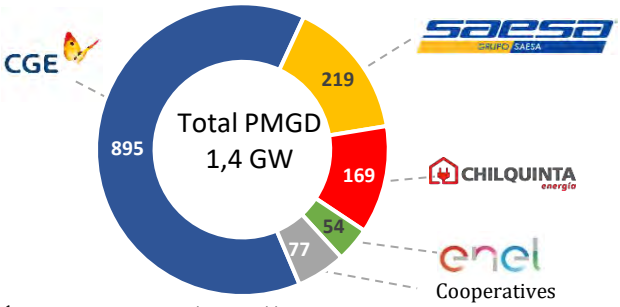
Projects Under Construction [4]



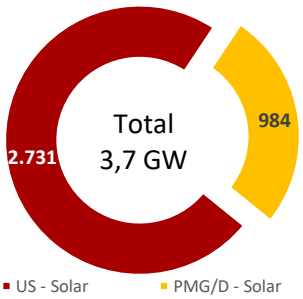
Summary Table – Project Status

Technology MW	Commissioning Stage [2]	Under Construction	Environmental Approved [5]	Environmental Undergoing [6]
Solar	5	3.434	1.213	877
Wind	0	1.455	0	500
Run of river	0	1.090	0	0
Geotérmica	0	0	0	0
Biomass	0	166	0	0
BioGas	0	0	0	0
Gas	0	0	0	0
Diesel	0	303	0	0
Total	5	6.448	1.213	1.377

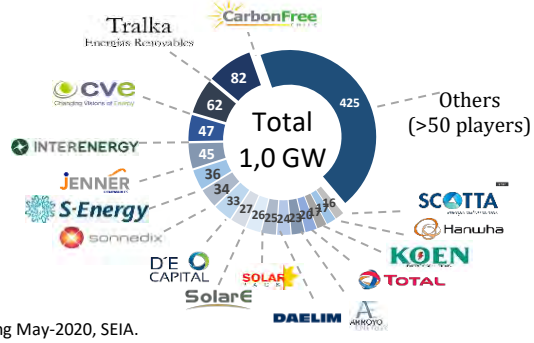
PMGD Installed Capacity by Distributor [7]



Solar Installed Capacity [2]



Solar PMG/D Operating Projects Market Share [7]



[1] NCRE: Non Conventional Renewable Energy.
[2] Installed Capacity, CNE May 2020.
[3] SEN's operation reports, CEN May 2020.
[4] Projects under construction, CNE May 2020.
[5] Projects approved during May-2020, SEIA.
[6] Projects Currently being Evaluated, May-2020, SEIA.
[7] Based on public information.

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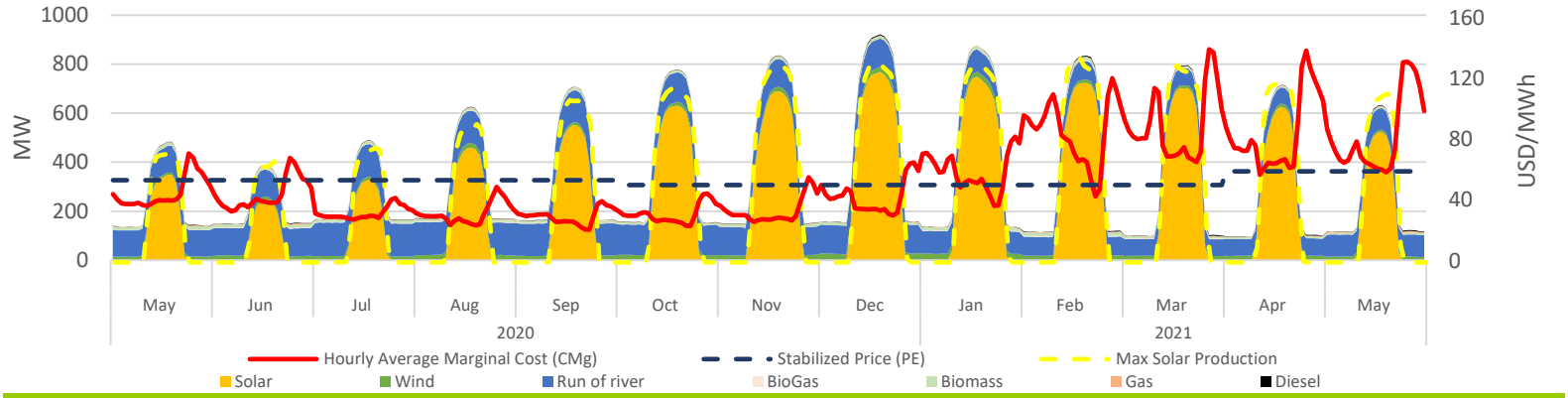
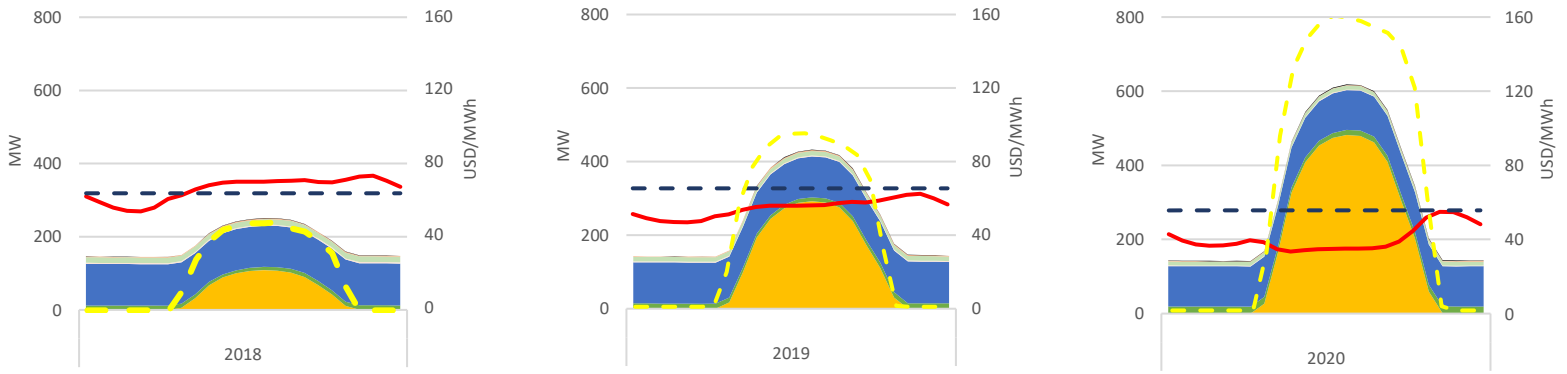
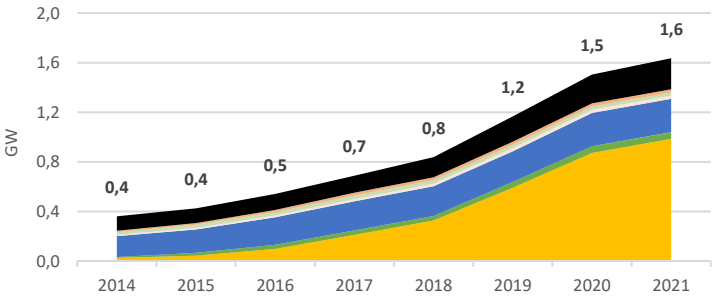
PMG/D Daily Hourly Average Production and Alto Jahuel's Prices



PMG/D Daily Hourly Average Production and Alto Jahuel's Prices

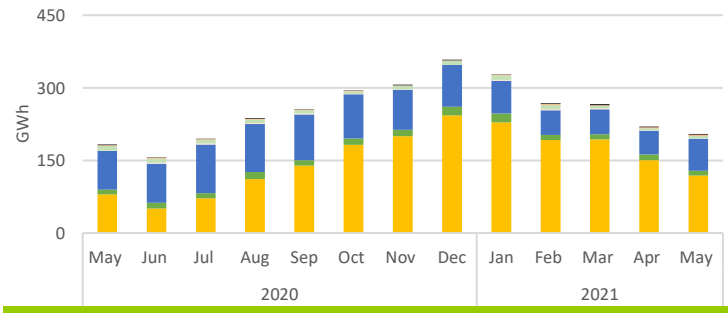


Installed Capacity by Technology



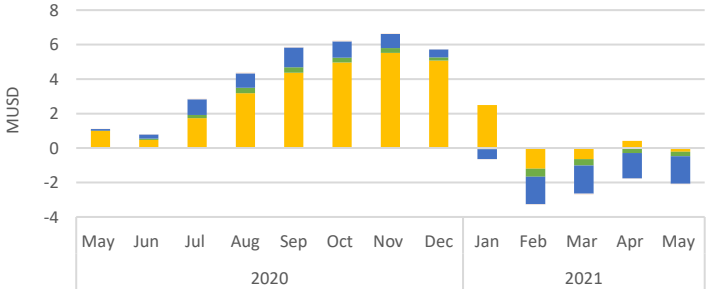
Technology MW	May-19	Apr-21	May-21	May-21 - Apr-21 Var. %
Solar	722	943	984	4%
Wind	44	53	53	0%
Run of river	252	278	271	-3%
Biomass	27	27	27	0%
BioGas	24	22	24	10%
Gas	25	25	25	0%
Diesel	215	248	251	1%
Total	1.311	1.596	1.635	2%

Generation by Technology



Technology GWh	May-19	Apr-21	May-21	May-21 - Apr-21 Var. %
Solar	80	152	120	-21%
Wind	10	13	10	-17%
Run of river	82	56	69	32%
Biomass	9	5	5	11%
BioGas	1	0	0	-13%
Gas	2	2	3	68%
Diesel	1	14	1	27%
Total	185	242	209	-7%

Stabilized Price Mechanism Cost



Technology kUSD	May-19	Apr-21	May-21	May-21 - Apr-21 Var. %
Solar	1.002	420	-212	-151%
Wind	14	-285	-271	5%
Run of river	84	-1.448	-1.583	-9%
Biomass	0	0	0	0%
BioGas	7	-46	-45	3%
Gas	0	0	0	0%
Diesel	0	0	0	0%
Total	1.108	-1.360	-2.112	-55%

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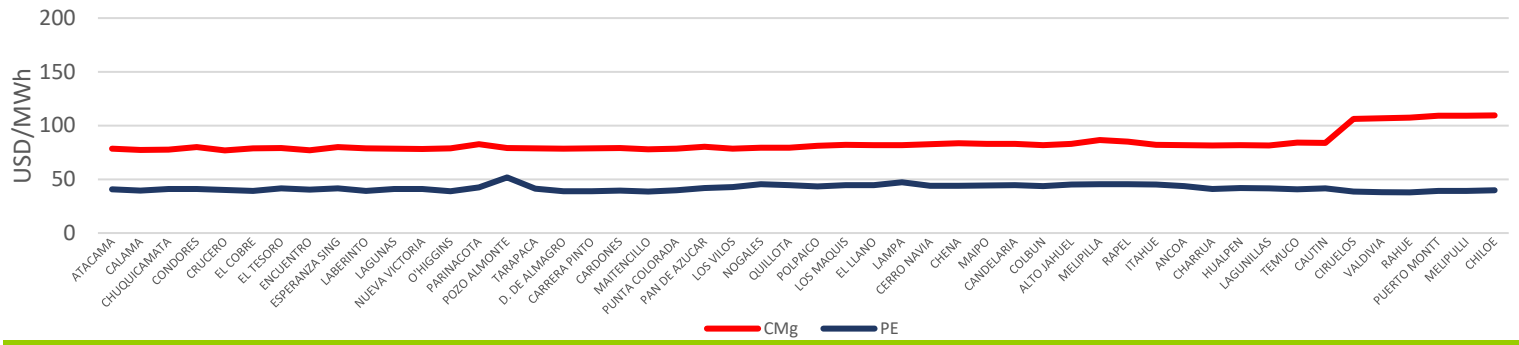
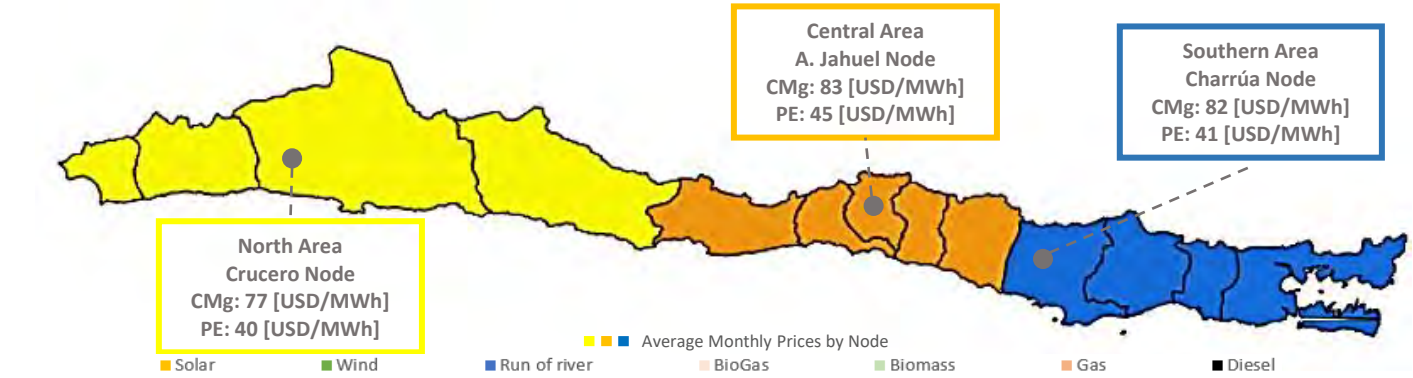
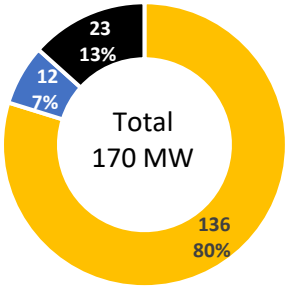
Average Monthly Prices by Node

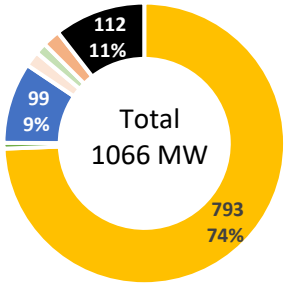


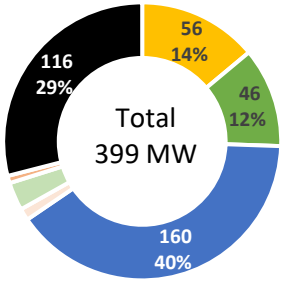
SEN's May - 2021 Average Prices by Node and Geographic Area



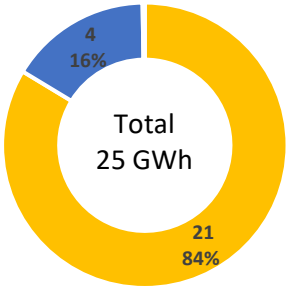
PMG/D Installed Capacity by Geographic Area

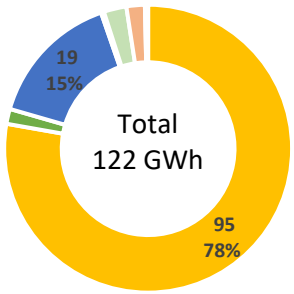


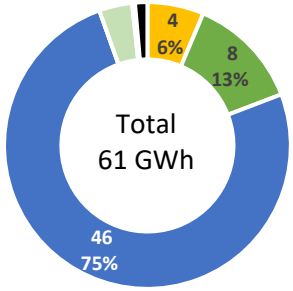




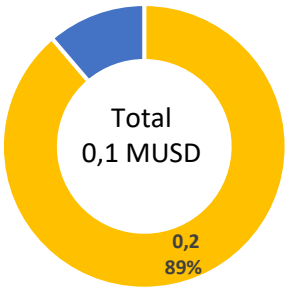
PMG/D Generation by Geographic Area

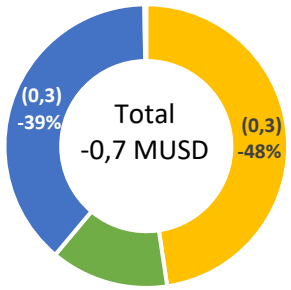


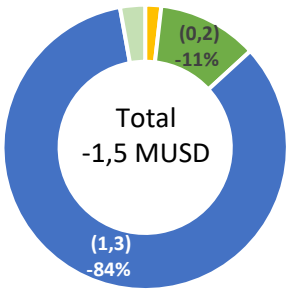




PMG/D Stabilized Price Mechanism Cost by Geographic Area







Paulo Altamirano
Ingeniero de Estudios y Regulación

Cristhián Becerra
Analista de Mercado y Regulación